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After-final

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PATENT

IN THE CLAIMS

1. (currently amended) A process for a reinsurer to facilitate administration of a facultative automatic reinsurance agreement between a cedant and a reinsurer using a computer system, said process comprising the steps of:

providing an automatic reinsurance agreement entered into between said cedant and said reinsurer wherein the reinsurer agrees to automatically reinsure insurance policies associated with the cedant that satisfy a reinsurance criteria, said automatic reinsurance agreement including ~~said setting forth a reinsurance criteria, said reinsurance criteria describing for insurance policies~~ including at least one of types of risks and classes of business to be automatically reinsured under said reinsurance agreement without further underwriting by said reinsurer;

entering said reinsurance criteria into a database using said computer system;

providing said cedant access to said database;

instructing said cedant to enter into said database, terms for each insurance policy said cedant intends to submit for coverage under said automatic reinsurance agreement, wherein said cedant submits an initial report using said computer system including each policy submitted for coverage under said automatic reinsurance agreement;

comparing said terms entered by said cedant for each insurance policy included on the initial report to said reinsurance criteria; and

preventing any of said policies, for which said terms do not comply with said reinsurance criteria from being included on a final report to be submitted to said reinsurer for coverage under said automatic reinsurance agreement.

2. (currently amended) A process for a reinsurer to facilitate submitting bordereaux using a computer system, each bordereau including a listing of insurance policies to be covered under a facultative automatic reinsurance agreement, said process comprising the steps of:

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entering into an automatic reinsurance agreement between a cedant and a reinsurer wherein the reinsurer agrees to automatically reinsure insurance policies associated with the cedant that satisfy a reinsurance criteria, said automatic reinsurance agreement establishing said reinsurance criteria, said reinsurance criteria describing for insurance policies including at least one of types of risks and classes of business to be automatically reinsured under said reinsurance agreement without further underwriting by said reinsurer;

entering said reinsurance criteria into a database using said computer system;

providing said cedant access to said database;

instructing said cedant to enter into said database, terms for each insurance policy said cedant intends to submit for coverage on a bordereau under said automatic reinsurance agreement, wherein said cedant submits an initial bordereau using said computer system including each policy submitted for coverage under said automatic reinsurance agreement;

comparing said terms entered by said cedant for each insurance policy included on the initial bordereau to said reinsurance criteria;

if in said comparison step, said terms comply with said reinsurance criteria, permitting said policy to be incorporated by said system on a final bordereau;

if in said comparison step, said terms do not comply with said reinsurance criteria, said computer system sending a message to said cedant noting the terms that do not comply with said reinsurance criteria and instructing said cedant to correct any errors in said terms entered in said database or submit a request that said reinsurer cover said policy under said automatic reinsurance agreement despite the non-compliance of said terms with said reinsurance criteria.

3. (original) The process as in Claim 2 wherein said terms comprise policy and ceding terms.

4. (currently amended) A computer system for maintaining and administering a facultative automatic type reinsurance agreement between a cedant and a reinsurer and pursuant

to which reinsurance is provided for individual insurance policies, said computer system comprising:

a server including a processor;

a database connected to said processor for storing data; and

a program executable on said processor:

to collect reinsurance criteria established by said reinsurance agreement and store said reinsurance criteria in said database, said reinsurance agreement previously entered into between said cedant and said reinsurer wherein the reinsurer agrees to automatically reinsure insurance policies associated with the cedant that satisfy said reinsurance criteria, said reinsurance criteria describing ~~setting forth said reinsurance criteria for insurance policies including~~ at least one of types of risks and classes of business to be automatically reinsured under said reinsurance agreement without further underwriting by said reinsurer;

to collect insurance policy data including policy and ceding terms regarding each individual insurance policy for which coverage is sought by said cedant under said reinsurance agreement and store said policy data in said database;

to generate an initial report including each insurance policy for which coverage is sought by said cedant under said reinsurance agreement;

to compare said policy and ceding terms for each insurance policy included on the initial report to said reinsurance criteria and determine if said policy and ceding terms comply with said reinsurance criteria; and

to generate a final report including each insurance policy having policy and ceding terms that comply with said reinsurance criteria.

5. (previously presented) The computer system as in Claim 4 wherein said program is adapted to permit a cedant to generate an initial report listing all of the individual insurance

policies to be submitted to said reinsurer for coverage during a specified reporting period, wherein each insurance policy included on said initial report is then processed to determine whether said policy and ceding terms of said individual insurance policy comply with said reinsurance criteria.

6. (previously presented) The computer system as in Claim 5 wherein said program is adapted to permit said cedant to electronically submit said initial report to said reinsurer.

7. (previously presented) The computer system as in Claim 4 wherein said program is configured to generate said final report including generating an electronic message transmitted to said reinsurer with a link which when selected by said reinsurer generates said final report listing all of the individual insurance policies selected for submission to said reinsurer for coverage during said specified reporting period and which have been determined that said policy and ceding terms of said individual insurance policy comply with said reinsurance criteria.

8. (original) The computer program as in Claim 4 wherein if the program determines that the policy and ceding terms of a selected individual insurance policy do not comply with said reinsurance criteria, said program sends to said cedant an electronic message identifying the policy and ceding terms which do not comply with said reinsurance criteria and instructing said cedant to correct any errors in said policy and ceding terms entered in said database or to submit a request that said reinsurer cover the selected individual insurance policy under said reinsurance agreement despite the non-compliance of said policy and ceding terms with said reinsurance criteria.

9. (previously presented) The computer program as in Claim 4 wherein:

said program associates a status indicator with said policy data for each individual insurance policy stored in said database;

if it is determined that said policy and ceding terms for a selected individual insurance policy comply with said reinsurance criteria said program assigns a first status with said status indicator associated with said policy data for said selected individual insurance policy in said database; and

said program permits a cedant to generate an initial report listing all of the individual insurance policies to be submitted to said reinsurer for coverage during a specified reporting period in which said first status has been assigned to said status indicator associated with said policy data for said selected individual insurance policy in said database.

10. (original) The computer program as in Claim 9 wherein if the program determines that the policy and ceding terms of said selected individual insurance policy do not comply with said reinsurance criteria, said program sends to said cedant an electronic message identifying the policy and ceding terms which do not comply with said reinsurance criteria and instructing said cedant to correct any errors in said policy and ceding terms entered in said database or to submit a request that said reinsurer cover the selected individual insurance policy under said reinsurance agreement despite the non-compliance of said policy and ceding terms with said reinsurance criteria.

11. (original) The program as in Claim 10 wherein if a cedant submits a request that said reinsurer cover said selected individual insurance policy under said reinsurance agreement despite the non-compliance of said policy and ceding terms with said reinsurance criteria, said program assigns a second status to said status indicator associated with said policy data for said selected individual insurance policy; and said program changing said status indicator from said second status to said first status if said reinsurer approves said request for coverage of said selected individual insurance policy under said reinsurance agreement despite the non-compliance of said policy and ceding terms with said reinsurance criteria.

12. (canceled)

13. (currently amended) A process for preparing a bordereau for submission to a reinsurer using a computer system, said bordereau comprising a listing of individual insurance policies to be covered under a facultative automatic reinsurance agreement, said process comprising the steps of:

providing an automatic reinsurance agreement entered into between a cedant and said reinsurer wherein said reinsurer agrees to automatically reinsure insurance policies associated

with said cedant that satisfy a reinsurance criteria, said automatic reinsurance agreement including said setting forth a reinsurance criteria, said reinsurance criteria describing for insurance policies including at least one of types of risks and classes of business to be automatically reinsured under said reinsurance agreement without further underwriting by said reinsurer;

storing said reinsurance criteria in a database coupled to said computer system;

accessing said database using said computer system;

entering into said database, policy and ceding terms for each insurance policy intended by said cedant to be included in said listing on said bordereau;

causing the computer system to compare said policy and ceding terms entered into said database for each insurance policy to said reinsurance criteria to determine if said policy and ceding terms comply with said reinsurance criteria; and

generating a bordereau using said computer system including a listing of each of said insurance policies in which said policy and ceding terms comply with said reinsurance criteria.

14. (original) The process as in Claim 13 wherein if it is determined that said policy and ceding terms for a selected individual policy do not comply with said reinsurance criteria, electronically submitting a request for acceptance to said reinsurer seeking authorization to include said selected individual policy in said listing of individual policies to be covered under said facultative automatic reinsurance agreement.

15. (original) The process as in Claim 14 wherein said step of generating through said computer system a bordereau including a listing of each of said policies in which said policy and ceding terms comply with said reinsurance criteria further includes generating such a listing including any of said individual policies in which said reinsurer has approved said request for acceptance.

16. (new) The process as in Claim 1 wherein said step of comparing said terms entered by said cedant further comprises calculating for each insurance policy included on the initial

report a gross ceded premium, a net ceded premium, a ceding company premium, and a ceding company commission.